# FARM LOAN APPLICATION

BANK OF NORTH DAKOTA
LENDING SERVICES-AG/COMMERCIAL
SFN 4425 (10-2011)

☐ Beginning Farmer ☐ Established Farmer

☐ I am applying for individual credit in my own name and am relying on my own income or assets and not the income or assets of another person as the basis for approval of the credit requested. Complete only Sections A, C, and D. **NOTE**: Beginning Farmer Loan Program requires financial information from your spouse (if applicable) to determine loan eligibility.

☐ We intend to apply for joint credit. Complete all sections; providing information in Section B about the joint applicant.

_____ Applicant Initials _____ Joint Applicant's Initials **MUST BE INITIALED**

## SECTION A: APPLICANT INFORMATION

| | | |
|---|---|---|
| Name (Last, First, Middle Initial) | | |
| Social Security Number | | Birth Date (mm/dd/yyyy) |
| Address (RR/Box/Street) | | |
| Street Address (If Different From Mailing Address) | | |
| City | State | Zip Code |
| E-mail Address | | |
| County of Residence | Telephone Number | Cell Phone Number |
| Number of Dependents | Primary Occupation | |
| Other Occupations | | |
| Time between the respective occupations is spent in approximately the following proportions | | |
| Are you co-signing for any other debts? ☐ Yes ☐ No If yes, list separately | | |
| Have you had any debt forgiven, filed a petition in bankruptcy, given a deed in lieu of foreclosure or completed a short sale? Do you have any unsatisfied judgments? ☐ Yes ☐ No If yes, please provide a written explanation. | | |
| Do you now own, or have you previously owned farm real estate? ☐ Yes ☐ No<br>If yes, how many acres do now own? _____<br>How many acres did you previously own? _____ | | |
| Name of financial institution(s) with which you have account(s) | | |
| Address | | |
| City | State | Zip Code |
| Name of financial institution(s) with which you have account(s) | | |
| Address | | |
| City | State | Zip Code |

## SECTION B: JOINT APPLICANT INFORMATION

| | | |
|---|---|---|
| Name (Last, First, Middle Initial) | | |
| Social Security Number | | Birth Date (mm/dd/yyyy) |
| Address (RR/Box/Street) | | |
| Street Address (If Different From Mailing Address) | | |
| City | State | Zip Code |
| E-mail Address | | |
| County of Residence | Telephone Number | Cell Phone Number |
| Number of Dependents | Primary Occupation | |
| Other Occupations | | |
| Time between the respective occupations is spent in approximately the following proportions | | |
| Are you co-signing for any other debts? ☐ Yes ☐ No If yes, list separately | | |
| Have you had any debt forgiven, filed a petition in bankruptcy, given a deed in lieu of foreclosure or completed a short sale? Do you have any unsatisfied judgments? ☐ Yes ☐ No If yes, please provide a written explanation. | | |
| Do you now own, or have you previously owned farm real estate? ☐ Yes ☐ No<br>If yes, how many acres do now own? _____<br>How many acres did you previously own? _____ | | |
| Name of financial institution(s) with which you have account(s) | | |
| Address | | |
| City | State | Zip Code |
| Name of financial institution(s) with which you have account(s) | | |
| Address | | |
| City | State | Zip Code |

## SECTION C: MARITAL STATUS

**Applicant:** ☐ Married, Full name of spouse: _____ ☐ Separated ☐ Unmarried (including single, divorced, and widowed)

**Joint Applicant:** ☐ Married, Full name of spouse: _____ ☐ Separated ☐ Unmarried (including single, divorced, and widowed)

## SECTION D: LOAN REQUEST INFORMATION

Amount of loan requested ($)

**Please provide the legal description of the property which will be security for this loan**

| Legal Description | SEC | TWP | RANGE | ACRES |
|---|---|---|---|---|
| | | | | |
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**Purpose of this loan is to: (i.e. purchase/refinance) List purpose and dollar amount in detail below**

| Purpose | Dollar Amount |
|---|---|
| | $ |
| | $ |
| | $ |
| **Total Loan Amount** | $ |

**The land described above is presently being used as follows:**

| | |
|---|---|
| Acres cultivated | Annual taxes on land to be purchased/refinanced are<br>$ |
| Acres prairie | Estimated market value of buildings<br>$ |
| Acres wasteland | Seller's Name |
| Acres tame grass | Purchase Price (if applicable)<br>$ |
| Acres farmstead | Land to be security for this loan is located in the county of _____ North Dakota, and is |
| TOTAL ACRES | _____ miles (E/W) and _____ (N/S) from _____ (nearest town). |

**Please list below any mortgages or liens against the property to be security for this loan:**

| Name of mortgage or lien holder | Amount of mortgage or lien |
|---|---|
| | $ |
| | $ |
| | $ |
| | $ |

## Please Note

If this loan application is approved, the loan commitment will be issued subject to the following provided to Bank of North Dakota at your expense.

1. An appraisal of the real estate to be offered as security which meets the requirements set forth by the Bank in the loan commitment.
2. An attorney's preliminary title opinion on the real estate to be offered as security for the loan.
3. An attorney's final title opinion which lists the Bank's mortgage as a first lien on the real estate.

In the event this loan is denied by Bank of North Dakota, you are entitled to an appeal. You may contact the Bank for a copy of the appeal procedure.

This application was made with the assistance of _____

## Important Information About Procedures for Opening a New Account

To help the federal government fight the funding of terrorism and money laundering activities, Section 326 of the USA PATRIOT Act [1] requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account (checking, savings, certificates of deposit, loans, safekeeping services, trust services, etc.).

What this means for you:

- When you open an account or request certain services, we will ask for your name, address, date of birth, identification number such as your Social Security Number or Tax Identification Number, and other information that will allow us to identify you.
- We may also ask to see your driver's license or other identifying documents.

The principal purpose and routine uses of this information are to verify your identity, provide for the servicing of your account or loan, including communications with consumer reporting agencies, and in the event it is necessary, to locate you and collect on your loan(s). Providing any requested information is mandatory in order to open the account or receive the requested service. We will not be able to open your account or grant the service if the requested information is not provided.

In all cases, protection of our customers' identity and confidentiality is the Bank's pledge to you.

[1]This notice also satisfies our obligations under the Privacy Act of 1974

## Acknowledgment and Agreement

The undersigned specifically acknowledge(s) that: (1) verification or re-verification of any information contained in the application may be made at any time by the Lender, its agents, successors, and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, even if the loan is not approved; (2) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/We have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/We have represented herein should change prior to closing; (3) in the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other right and remedies, report my/our name(s) and account information to a credit reporting agency.

Certification:

I/We certify that the information provided in this application is true and correct as of this date and that I/We understand the conditions set forth in this application.

| Applicant's Signature | Joint Applicant's Signature |
|---|---|
| Date | Date |

Bank of North Dakota
1200 Memorial Hwy
PO Box 5509
Bismarck, ND 58506-5509

# FACTS

## WHAT DOES Bank of North Dakota DO WITH YOUR PERSONAL INFORMATION?

| | |
|---|---|
| Why? | Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do. |
| What? | The types of personal information we collect and share depend on the product or service you have with us. This information can include:<br>■ Social Security number and income<br>■ account balances and transaction history<br>■ account transactions and credit history<br><br>When you are no longer our customer, we continue to share your information as described in this notice. |
| How? | All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Bank of North Dakota chooses to share; and whether you can limit this sharing. |

| Reasons we can share your personal information | Does the Bank of North Dakota share? | Can you limit this sharing? |
|---|---|---|
| **For our everyday business purposes -** such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus. | Yes | No |
| **For our marketing purposes -** to offer our products and services to you. | No | We don't share |
| **For joint marketing with other financial companies** | No | We don't share |
| **For our affiliates' everyday business purposes -** information about your transactions and experiences. | No | We don't share |
| **For our affiliates' everyday business purposes -** information about your creditworthiness. | No | We don't share |
| **For nonaffiliates to market to you** | No | We don't share |

| | |
|---|---|
| | Call 1-800-472-2166 or go to www.banknd.nd.gov |

| Who we are | |
|---|---|
| **Who is providing this notice?** | Bank of North Dakota (BND)<br>Student Loans of North Dakota (SLND), as administered by the BND |

| What we do | |
|---|---|
| **How does Bank of North Dakota protect my personal information?** | To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. |
| **How does Bank of North Dakota collect my personal information?** | We collect your personal information, for example, when you<br>■ open an account or apply for a loan<br>■ make a wire transfer or show your government issued ID<br>■ make deposits or withdrawals from your account.<br>We also collect your personal information from credit bureaus. |
| **Why can't I limit all sharing?** | Federal law gives you the right to limit only:<br>■ sharing for affiliates' everyday business purposes - information about your creditworthiness<br>■ affiliates from using your information to market to you<br>■ sharing for nonaffiliates to market to you<br>State law and individual companies may give you additional rights to limit sharing. |

| Definitions | |
|---|---|
| **Affiliates** | Companies related by common ownership or control. They can be financial and nonfinancial companies.<br>■ *Bank of North Dakota has no affiliates.* |
| **Nonaffiliates** | Companies not related by common ownership or control. They can be financial and nonfinancial companies.<br>■ *Bank of North Dakota does not share with nonaffiliates so they can market to you.* |
| **Joint Marketing** | A formal agreement between nonaffiliated financial companies that together market financial products or services to you.<br>■ *Bank of North Dakota does not jointly market.* |

| Other important information |
|---|
| |