LOAN PARTICIPATION APPLICATION

BANK OF NORTH DAKOTA

LENDING SERVICES - AG/COMMERCIAL

SFN 18196 (10-2011)

Clear Fields

Date

Loan request is being submitted under the following (check one):

- ☐ Ag PACE Loan
- ☐ Bank Participation/Farm & Ranch
- ☐ Beginning Entrepreneur Guarantee
- ☐ Beginning Farmer Chattel Loan
- ☐ Business Development Loan
- ☐ Family Farm Loan
- ☐ Farm Operating Loan
- ☐ PACE/FLEX PACE/BIOFUELS PACE*
- ☐ FSA/SBA/USDA Guaranteed Purchase
- ☐ Fuel Production Facility Loan Guarantee
- ☐ Other _____

* To comply with Accountability Legislation, the Lead Lender must submit an executed Accountability Information Release, and review the Business Incentive Agreement, Recipient Report, and Grantor Report with the Borrower prior to submitting application.

Originating Financial Institution	Originating Financial Institution's Legal Lending Limit

Account Officer	Telephone Number	FAX Number

Email Address

BUSINESS/FARM INFORMATION

Borrower's Name	Telephone Number	Tax ID Number	
Address	City	State	ZIP Code

Street Address (If Different From Mailing Address)

Legal Structure (Check one):

- ☐ Sole Proprietorship
- ☐ Corporation
- ☐ Subchapter S Corporation
- ☐ General Partnership
- ☐ Limited Liability Corporation
- ☐ Limited Liability Company
- ☐ Other

Nature of Business

Proposed Number of Employees	Present Number of Employees

LOAN REQUEST INFORMATION

Loan Purpose

Total Loan Amount Requested

Bank of North Dakota's Share

Proposed Repayment Terms

Proposed Fee(s)

SOURCES AND USES OF FUNDS

Sources	BND	$	Uses	$
Sources	Lead Lender	$	Uses	$
Sources	Equity	$	Uses	$
Sources		$	Uses	$
	Total	$	Total	$

Proposed Interest Rate(s)

Collateral Offered

Other Borrower Indebtedness with Originating Financial Institution	Business Debt	Personal Debt

OWNERSHIP

Name	Title	Social Security Number	Age	Years Experience	Ownership %	Guarantee Amount

DOCUMENTS TO BE SUBMITTED

Commercial Loan Request

Appraisal(s) of Collateral
Business History
Business Plan
Cash Flow Projections
Credit Report(s) & D&B
Current Personal Financial Statement
Current Personal Tax Return
Previous Three Years Financial Statements
Previous Three Years Tax Returns
Originating Lender Credit Presentation
Flood Determination (if applicable)

Agricultural Loan Request

Current Financial Statement
Current Lien Search, where applicable
Farm Budget Projection (Include Annual Debt Service Requirements)
Itemized Collateral Values
Narrative
Current & Three Years Financial Statements
Previous Three Years Tax Returns
Originating Lender Credit Presentation
Credit Report(s)
Flood Determination (if applicable)